



## **InHouseUSA Appraisal Incentive Program reduces Turn Times by over 20%**

**July 2016, Cook County, IL** - InHouseUSA is doing what every mortgage lender is asking for and every Appraisal Management Company struggling to achieve – reduce appraisal Turn Times.

While lenders increasingly complain about appraisal turn times and appraisers are questioning whether the appraisal turn times are realistic, InHouseUSA conducted a bold experiment in Cook County, IL that paid high dividends – over 20% turn time reduction over three months period from April – June.

InHouseUSA invited eligible appraisers from its IL panel to enroll into its Pilot Program. The appraisers answered the call and worked with the InHouseUSA team to find ways to add efficiencies to the appraisal process.

The technology team at InHouseUSA worked with appraisers to fine-tune the AMC's platform and improve efficiencies. A leading edge mobile application was launched to give appraisers easy access to the files on the go, help them quickly locate their appraisals with progressive search, get notifications, book appointments, manage their schedule and get ahead of status reminders while out of the office. The assignment engine algorithm was calibrated to better target appraisal requests by geographic competency, proximity to the subject and past appraisal quality. In addition to system and process improvements the appraisers received incentives for meeting turn time and volume requirements.

All these efforts paid off handsomely – Appraiser Turn Times for the pilot went down 20% from March to June. What makes this result even more remarkable is that the experiment was conducted during the busy spring/early summer period. While the InHouseUSA pilot in Cook County, IL achieved the reduction in average Turn Times for the three months from April-June the rest of the state of Illinois saw Turn Time increase.

Currently, InHouseUSA is rolling out this program to the state of Minnesota and the company is expecting there will be more good news to report soon.

### **For more information contact:**

Hanh Edwards,  
Executive Vice President, Business Development  
Phone: 888-907-4507  
[contactus@inhouseusa.com](mailto:contactus@inhouseusa.com)

**About InHouseUSA:** Founded in 2002, InHouseUSA is a financial services technology company. We support top and mid-tier lenders nationwide; enabling the management of quality outsourced commercial and residential appraisals. Our company is one of a limited number of vendors approved by Fannie Mae and Freddie Mac to submit appraisals directly online through the portal.

InHouseUSA prides itself on our mortgage and appraisal experts who truly understand the needs of lenders. Whether the preference is to manage 'in-house' or outsourced, our best-in-class products and services combined with our deep industry knowledge allow us to provide improved processes and exceptional customer care.